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**USE OUR GUIDE  
TO FIND OUT**

# HOW MUCH HOUSE CAN YOU AFFORD?



NMLS 1721930

**SKYRIDGE LENDING**  
HOME OF THE 15-DAY CLOSE





## Unlocking Your Dream Home: Exploring Diverse Mortgage Options for Every Homebuyer

No matter your background, goals, or preferences, there's a mortgage solution waiting for you. Let's dive into the possibilities and find the perfect match for your homeownership journey.

The journey to homeownership is an exciting one, filled with anticipation, choices, and dreams of a place to call your own. However, the path to that dream home is not one-size-fits-all. Whether you're self-employed, a veteran, looking to invest in short-term rentals, or a first-time homebuyer, the world of mortgage options offers a wide array of pathways tailored to your unique needs and circumstances.

**KNOW YOUR OPTIONS**

**[SkyridgeLending.com](https://www.SkyridgeLending.com)**

# UNDERSTANDING YOUR FINANCIAL HEALTH

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## INCOME ASSESSMENT

To determine your home buying budget, assess your income sources, stability, and future prospects.

## DEBT EVALUATION

Evaluate your existing debts and obligations to understand how they might impact your ability to afford a home.

## SAVINGS AND DOWN PAYMENT

Consider your savings, including your down payment and emergency fund, to determine how much you can invest in your new home.

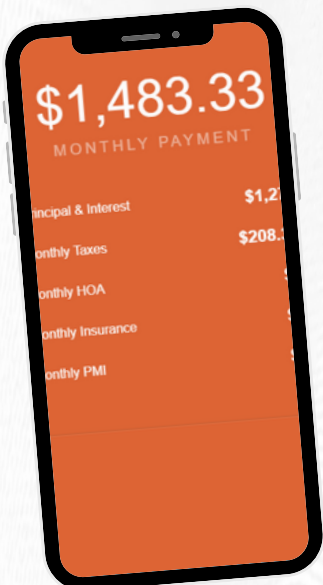
## AT A GLANCE

### CHALLENGES

- Financial Complexity
- Creditworthiness
- Market Conditions

### BENEFITS

- Informed Decision
- Mortgage Approval



USE OUR ONLINE MORTGAGE CALCULATOR

SCAN ME 

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# Your Next Steps

## Monthly Budgeting

Create a detailed monthly budget to understand your spending habits, including essentials and discretionary expenses.

## Mortgage Pre-Approval

Seek a mortgage pre-approval to understand how much you can borrow from lenders.

## Mortgage Types

Learn about different mortgage types and choose one that suits your financial situation:

- Fixed-Rate Mortgages: Predictable monthly payments.
- Adjustable-Rate Mortgages: Variable interest rates.
- Other Options: Explore government-backed loans and specialty programs.

## When budgeting for a home, don't forget to factor in ongoing expenses:

- Property Taxes: Research local property tax rates.
- Insurance: Homeowner's insurance is crucial for protection.
- Maintenance: Homes require regular upkeep.
- Homeowners Association (HOA) Fees: If applicable, HOA fees should be part of your budget.

## Setting Realistic Expectations

Consider your lifestyle, long-term financial goals, and the location of the home to set realistic expectations.

## Calculating Your Affordability

Assess your affordability through key ratios:

- Debt-to-Income Ratio (DTI): Compare your debt to your income.
- Loan-to-Value Ratio (LTV): Evaluate your down payment's percentage.
- Affordability Calculators: Use online tools to estimate your potential home price.

Contact us  
for more info



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